

Cboe Exchange, Inc.
signed Primary Market-
Appointment Application

APPLICANT DATA		
Name of TPH Organization:		
Address:		
City:	State:	Zip:
Phone:	Firm CRD #:	

DPM RESPONSIBLE PERSON(S) INFORMATION		
<p>Please identify at least one Responsible Person who will be staffing the Off-Floor DPM operation on a day-to-day basis (i.e. the person(s) who will set quotes and sizes, monitor trading activity, be available on a real-time basis to resolve trading disputes, etc.) for the Off-Floor DPM applicant TPH Organization (“Applicant”). Each Responsible Person must be TP (24) registered in WebCRD. Describe in detail, all industry experience as well as the relevant trading experience for each responsible person. All fields must be completed.</p> <p>Pursuant to Rule 3.54, the applicant (i) authorizes the individual(s) listed below to enter into Exchange transactions on behalf of the Applicant in its capacity as a DPM; (ii) authorizes the individual(s) to represent the Applicant in all matters relating to the fulfillment of the Applicant’s responsibilities as a DPM; and (iii) guarantees all obligations arising out of the individual’s representation of the Applicant in its capacity as a DPM in all matters relating to the Exchange.</p>		
RESPONSIBLE PERSON #1		
Name:	CRD #:	NFA ID:
Title:	Business Phone:	
Email:	Mobile Phone:	
Experience:		
RESPONSIBLE PERSON #2		
Name:	CRD #:	NFA ID:
Title:	Business Phone:	
Email:	Mobile Phone:	
Experience:		

OFF-FLOOR DPM DESIGNEE INFORMATION (Optional)

Please identify any Off-Floor DPM Designee(s) who will be involved in the day-to-day trading of the DPM appointed classes for the Applicant. Describe in detail, all industry experience as well as the relevant trading experience for each designee. All fields must be completed.

Pursuant to Rule 3.54, the applicant (i) authorizes the individual(s) listed below to enter into Exchange transactions on behalf of the Applicant in its capacity as a DPM; (ii) authorizes the individual(s) to represent the Applicant in all matters relating to the fulfillment of the Applicant's responsibilities as a DPM; and (iii) guarantees all obligations arising out of the individual's representation of the Applicant in its capacity as a DPM in all matters relating to the Exchange.

OFF-FLOOR DPM DESIGNEE #1

Name:	CRD #:	NFA ID:
Title:	Business Phone:	
Email:	Mobile Phone:	
Experience:		

OFF-FLOOR DPM DESIGNEE #2

Name:	CRD #:	NFA ID:
Title:	Business Phone:	
Email:	Mobile Phone:	
Experience:		

APPLICANT INFORMATION

Identify the owners, partners, members, and Responsible Person(s) of the Applicant as follows:

Names of Owners, Partners, Members, Responsible Persons	Title or Status	\$ Capital Contribution	% Profit	% Loss

APPLICANT INFORMATION

Please list those owners, partners, principals and any Responsible Person(s) of the Applicant who are affiliated in any way with another DPM organization. Include the extent of the affiliation, including amounts of capital contributions, % profits, % losses, voting rights etc. List any additional information below.

Name	Title or Status	Affiliated Organization	\$ Capital Contribution	% Profit/Losses	Voting Rights

ADDITIONAL INFORMATION

Note any disciplinary or remedial action taken against any individual or organization named in this application other than action taken pursuant to an SRO minor rule violation plan. If any disciplinary or remedial action has been taken, describe in detail the circumstances surrounding each action and identify the issuing SRO or governmental agency. Also note and describe any warnings issued to any individual or organization named in this application related to a capital or operational problem, rules of trading procedure or evaluation of market quality and identify the issuing SRO or Governmental agency.

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TRADING HISTORY

Please describe the industry experience of the Applicant. Describe the firms experience in both floor-based and electronic environments.

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PAST SUCCESS IN MARKET MAKING

Please describe, in detail, the methods used by the Applicant to attract order flow and indicate the Applicant's past success in this regard. Give specific data on the Applicant's track record with regard to increasing volume and market share in classes where it was granted a specialist or specialist-like appointment.

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MARKET SERVICE

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Describe the methods that the Applicant organization commits to employ that will provide the greatest results in attracting order flow to Cboe Options. Responses should be specific with respect to the following: Commitment in terms of personnel and dollars to marketing efforts; participation in the Exchange's Payment For Order Flow program, and promotion of Cboe Options as the marketplace of choice. Additionally, please describe how the Applicant intends to promote and manage customer relations including responding to individual requests from customers, problem resolution and ongoing customer service support.

MARKET QUALITY

Describe the level of market quality that the Applicant will maintain in order be competitive with other marketplaces as well as with other Cboe Options TPHs who are making markets in the same class(es). Specifically, note commitments to bid-ask spread differentials, firmness, size and depth of markets, and number and frequency of quotes.

OPERATIONAL CONSIDERATIONS

Please describe any special technology that the Applicant will use in support of an Off-Floor DPM appointment, including primary autoquote system and backup system(s). Please note the levels of electronic capacity, stability and reliability of your autoquote system and backup system(s).

Describe how the Applicant intends to promote and manage customer relations and ensure that the Off-Floor DPM operation is continuously operated by approved and experienced responsible persons and/or additional DPM Designees. Please include the name(s) and contact information of each responsible person who will be available at least ½ hour prior to the open and 1 hour following the close, as well as throughout the trading day, to respond to customer complaints and/or inquiries.

If approved as an Off-Floor DPM, please indicate if the Applicant intends to have a Nominee trade in open outcry in the option classes allocated to the Applicant in its capacity as an Off-Floor DPM. Please include the name(s) and contact information of each Nominee that will be stationed on the trading floor.

ORDER FLOW DEDICATION

Given Cboe Options' dedication to filling its customers' orders at the best available price (NBBO), describe the Applicant's commitment to providing the NBBO to all customers including those customers' orders resulting from the Applicant's captive order flow (or order flow garnered as part of your organization's brokerage operation).

CAPITAL

Note the financial resources that the Applicant proposes to commit. Provide details such as: The specific dollar amount; the name(s) of the source(s); whether or not the source(s) has any management responsibility or participates in the profits/losses of the operation and to what extent the source(s) participates in management and/or profits/losses. If the money is borrowed, note the repayment schedule. Provide any other related information that should be considered by the Exchange.

MISCELLANEOUS

Note any additional information which the Applicant deems pertinent to this application.

I have carefully read the questions contained on this application and the responses that have been provided to those questions. On behalf of the Off-Floor DPM applicant TPH Organization, I represent that the responses provided and any other information provided to Cboe Options on behalf of the Off-Floor DPM applicant TPH Organization in connection with this application is current, accurate, and complete.

Signature of Authorized Officer, Partner or
Managing Member of TPH

Date

Printed Name

Title