

## Cboe BZX Exchange, Inc. Lead Market Maker Registration Application

Any currently approved Market Maker on Cboe BZX Exchange, Inc. (the “Exchange”) is eligible to apply to become a Lead Market Maker (“LMM”) in a particular Exchange listed exchange traded product (“ETP”). To become an LMM, a current Exchange Market Maker is required to complete this Lead Market Maker Registration Application. In addition to the information requested below, an Applicant that wishes to provide additional information to the issuer (e.g., trading firm’s background), may submit such information with its application.

To apply, please complete this Lead Market Maker Registration Application and submit via email to [MembershipServices@bats.com](mailto:MembershipServices@bats.com).

Applicants are required to update any information submitted in the application when and if it becomes inaccurate or incomplete after submission. Note that any written information may be subject to regulatory action if information is deemed to be deliberately misleading or inaccurate.

GENERAL INFORMATION		
Date:	CRD #:	
Name of Applicant:		
Address of Principal Office:		
City:	State:	Zip:
MPID to be used for LMM trading activity:		
BUSINESS CONTACT		
Name:	Email:	
Title:	Phone:	
PRIMARY CONTACT*		
Name:	Email:	
Title:	Phone:	
ADDITIONAL CONTACT		
Information regarding new ETPs subject to the LMM Program should be sent to this email address:  _____		
AVAILABILITY OF INFORMATION ON WebCRD®		
Is the Applicant’s Form BD updated and available on WebCRD? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Are the Applicant’s Market Maker Authorized Traders (MMATs) registered with the Exchange on WebCRD? <input type="checkbox"/> Yes <input type="checkbox"/> No		

\* The Primary contact for the LMM must be present at any interviews with an issuer in connection with an LMM application.

## INFORMATION FOR LEAD MARKET MAKERS

LMMs are subject to Exchange rules. To ensure compliance, please consult your compliance department and/or legal counsel to determine the rules that are applicable, including, but not limited to the rules referenced below.

### **Cboe BZX Exchange Rule 11.8(e)(2)(A):**

LMMs shall be selected by the Exchange based on factors including, but not limited to, experience with making markets in ETPs, adequacy of capital, willingness to promote the Exchange as a marketplace, issuer preference, operational capacity, support personnel, and history of adherence to Exchange rules and securities laws.

### **Cboe BZX Exchange Rule 11.8(e):**

**(2)(C)** Designated Market Makers will be required to maintain minimum performance standards the levels of which may be determined from time to time by the Exchange.

**(1)(D)** The term “Minimum Performance Standards” means a set of standards applicable to an LMM that may be determined from time to time by the Exchange. Such standards will vary between LMM Securities depending on the price, liquidity, and volatility of the LMM Security in which the LMM is registered. The performance measurements will include: (A) percent of time at the NBBO; (B) percent of executions better than the NBBO; (C) average displayed size; and (D) average quoted spread.

The undersigned attests that the information provided in this application on behalf of the Applicant is complete and accurate. Furthermore, the undersigned acknowledges that the Applicant agrees to update the application as necessary, and to abide by all rules of the Exchange, and interpretations thereof, as they currently exist and as they may be added, supplemented and/or amended from time to time.

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Signature of Authorized Officer, Partner, Managing  
Member or Sole Proprietor

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Printed Name

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Title

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Date