



## Bats Market Data Fee Schedule Changes Effective June 1, 2016

### Overview

Effective **Wednesday, June 1, 2016**, Bats Global Markets will introduce the following fee changes relating to the distribution of market data for the Bats BYX Exchange (BYX), EDGA Exchange (EDGA), and EDGX Exchange (EDGX), pending filing with the SEC.

Bats Global Markets will introduce the following fee changes relating to the External Distribution of its Top and Last Sale products:

Product	Updated Distribution Fee*	Professional User Fee	Non-Professional User Fee
EDGX Top & Last Sale**	\$1,500.00	\$4.00	\$0.10
BYX Top & Last Sale	\$1,000.00	\$1.00	\$0.025
EDGA Top & Last Sale	N/A	\$1.00	\$0.025

\*External Distributor Credit. New External Distributors of Top and Last Sale will not be charged an External Distributor Fee for their first one (1) month.

\*\*External Distributors of EDGX Depth may also receive, upon request and at no additional Distribution charge, access to EDGX Top or Last Sale for External Distribution.

In addition, new External Distributors of Bats One Summary will not be charged an External Distributor Fee for their first one (1) month. All other Market Data Fees included within our Fee Schedule will remain unchanged.

### More Information

For more information, please contact Bats Market Data Services or your [Director of Sales](#) with any questions at 866.472.5267.

We appreciate your continued support of Bats and look forward to earning more of your business.

#### **Bats Market Data Services**

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