Notice Regarding Amendment to BATS Global Markets Holdings, Inc. Data Agreement

This Notice is being sent to pursuant to Section 22 of the BATS Global Markets, Inc. Data Agreement (the "BATS Data Agreement") to notify each recipient of BATS market data in the U.S. (each a "Data Recipient") of the following amendment (the "Amendment") to the BATS Data Agreement, which shall become effective as of June 1, 2015 (the "Effective Date"):

- Amend Section 4 (Use of Exchange Data) to specifically state that the Data Recipient acknowledges and represents that it shall not use the Exchange Data at any time in contravention of the Exchange Requirements, including, without limitation, the restriction on the display of information as set forth in Section 603(c) of Regulation NMS.

Pursuant to the BATS Data Agreement, any use by a Data Recipient of Exchange Data (as defined in the BATS Data Agreement) after the Effective Date shall be deemed acceptance by the Data Recipient of the Amendment.

If your firm has already executed a BATS Data Agreement, there is no need to re-execute a new BATS Data Agreement to become subject to the Amendment. However, if your firm desires to re-execute the BATS Data Agreement, please submit a new fully-executed copy of the BATS Data Agreement to marketdata@bats.com.

Except as expressly provided herein, all of the terms and provisions of the BATS Data Agreement are and will remain in full force and effect and will be confirmed and ratified by BATS Global Markets, Inc. and Data Recipient upon acceptance by Data Recipient of the Amendment.

Exhibit A-1 – Download a clean copy of the BATS Data Agreement, as amended (also available on BATS' website)

Exhibit A-2 – Download a marked copy of the BATS Data Agreement, as amended.

Please contact BATS Market Data Services or your Director of Sales with any questions regarding this notice.

We appreciate your continued support of BATS and look forward to earning more of your business.

Sincerely,

BATS Market Data Services
212.378.8821
marketdata@bats.com