



Updates to Minimum and Maximum Price Checks for SPX and SPXW Vertical Spreads

Reference ID: C2020031900

Applicable Cboe Exchange: Cboe Options Exchange

Overview

Effective on the Cboe Options Exchange for today, Thursday March 19, 2020 only, in the interest of fair and orderly markets the minimum price check for SPX versus SPXW vertical spreads has been updated to -\$50.00 and the maximum price check has been updated to \$50.00.

This change applies to orders with two call (put) legs having the same expirations and having different strike prices on the SPX versus the SPXW legs.

Note that the existing -\$50.00 price check applicable to SPX, SPXW, VIX and VIXW calendar spreads with equal strike prices on both legs is unaffected by these changes.

Should additional changes be made, or the effective dates of the changes referenced in this notice be extended, Cboe will provide additional notification.

Additional Information

For additional information, please refer to the following technical specifications:

- [US Options Complex Book Process specification](#)

Please contact the Cboe Trade Desk or your Business Development contact for support or with any questions.

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