



Update: Cboe US Equities Fee Schedule Changes Effective May 1, 2019

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Overview (UPDATED)

Based on Member feedback, Cboe Global Markets will be delaying the [previously announced](#) implementation of a monthly Trading Rights Fee to be **effective May 1, 2019 instead of April 1, 2019**. On May 1, 2019, the new fee will be introduced on Cboe U.S. Equities Exchanges including BZX, BYX, EDGX, and EDGA, subject to regulatory review. **The new fee structure will now include a Trading Rights fee waiver for Members with a monthly ADV of fewer than 100,000 shares traded.**

Summary (UPDATED)

On the effective date, Cboe will introduce a monthly Trading Rights Fee for Members of the Cboe U.S. Equities Exchanges as follows:

Exchange	Required Criteria	Trading Rights Fee*
BZX Equities Exchange	Member where monthly ADV of shares traded is \geq 100,000	\$500
BYX Equities Exchange	Member where monthly ADV of shares traded is \geq 100,000	\$250
EDGX Equities Exchange	Member where monthly ADV of shares traded is \geq 100,000	\$500
EDGA Equities Exchange	Member where monthly ADV of shares traded is \geq 100,000	\$250

**New U.S. Equities Members of the BZX, BYX, EDGX, or EDGA Exchanges will not be charged a Trading Rights Fee for their first three (3) months of membership.*

More Information

Please contact the [Cboe Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

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