



Cboe Equity Exchanges Fee Schedule Updates Effective March 1, 2019

Reference ID: C2019022801

Overview

Effective **Friday, March 1, 2019**, Cboe will introduce the following pricing changes on the BZX and EDGA Equities Exchanges, *subject to regulatory review*.

BZX Single MPID Investor Tier 2 Update

Single MPID Investor Tier 2 will be updated as detailed below (applicable fee codes: B, V, Y).

Tier	Rebate per Share to Add	Required Criteria
Single MPID Investor Tier 2	(\$0.0032) (\$0.0036)	MPID has an ADAV as a percentage of TCV $\geq 2.25\%$ (1) MPID has an ADAV as a percentage of TCV $\geq 0.75\%$; and (2) MPID has an ADAV as a percentage of ADV $\geq 80\%$.

BZX Step-Up Tier 4 Addition

Step-Up Tier 4 will be created as detailed below (applicable fee codes: B, V, Y).

Tier	Rebate per Share to Add	Required Criteria
Step-up Tier 4	(\$0.0032)	Member has a Step-Up Add TCV from December 2018 $\geq 0.50\%$

EDGA Add Volume Tier 2 Addition

Add Volume Tier 2 will be created as detailed below (applicable fee codes: B, V, Y, 3, 4).

Tier	Fee per Share to Add	Required Criteria
Add Volume Tier 2	\$0.0022	Member has an ADAV $\geq 0.55\%$ of the TCV.

More Information

Please contact the [Cboe Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

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