



Cboe Equity Exchanges Fee Schedule Updates Effective February 1, 2019

Reference ID: C2019013101

Overview

Effective **Friday, February 1, 2019**, Cboe will introduce the following pricing changes on the BYX, BZX, EDGA, and EDGX Equities Exchanges, *subject to regulatory review*.

New Fee Codes

The following Fee Codes will be added on the BYX and BZX Exchanges:

Fee Code	Routing Fee/Rebate	Description
MX	\$0.0002	Routed to NYSE American using the SLIM routing strategy.
NX	(\$0.0020)	Routed to NYSE National using the SLIM routing strategy.

The following Fee Codes will be added on the EDGA and EDGX Exchanges:

Fee Code	Routing Fee/Rebate	Description
MX	\$0.0002	Routed to NYSE American using the ROUC routing strategy.
NX	(\$0.0020)	Routed to NYSE National using the ROUC routing strategy.

BZX Step-Up Tier Addition

Step-Up Volume Tier 3 will be created as detailed below (applicable fee codes: B, V, Y).

Tier	Rebate per Share to Add	Required Criteria
Step-Up Tier 3	(\$0.0031)	Member has a Step-Up Add TCV from December 2018 \geq 0.20%.

BZX Single MPID Investor Tier 2 Addition

Single MPID Investor Tier 2 will be created as detailed below (applicable fee codes: B, V, Y).

Tier	Rebate per Share to Add	Required Criteria
Single MPID Investor Tier 2	(\$0.0036)	MPID has an ADAV as a percentage of TCV \geq 2.25%

BZX NBBO Setter Tiers Removal

The following BZX NBBO Setter Tiers will be removed (applicable fee codes: B, V, Y).

Tier	Rebate per Share to Add	Required Criteria
NBBO Setter Tier 1	(\$0.0003)	Member has a Setter Add TCV \geq 0.15%
NBBO Setter Tier 2	(\$0.0004)	Member has a Setter Add TCV \geq 0.20%

EDGX Cross-Asset Volume Tier Addition

A Cross-Asset Volume Tier will be created as detailed below (applicable fee codes: B, V, Y, 3, 4).

Tier	Rebate per Share to Add	Required Criteria
Cross-Asset Volume Tier	(\$0.0030)	1. Member adds an ADV \geq 0.20% of the TCV; and 2. Member has an ADV in Customer orders on EDGX Options \geq 0.10% of average OCV.

BYX Fee Code Update

The following Fee Codes will be updated on the BYX Exchange.

Fee Code	Routing Fee/Rebate	Description
BJ	(\$0.0024)	Routed to EDGA using Destination Specific, TRIM, TRIM2, or SLIM routing strategy.
C	(\$0.0010)	Routed to NASDAQ BX using Destination Specific, TRIM, TRIM2, or SLIM routing strategy.
D	\$0.0028	Routed to NYSE using Destination Specific, RDOT, RDOX or TRIM or SLIM routing strategy.
SX	\$0.0027 \$0.0029	Routed using SLIM routing strategy (except to BYX or NYSE , EDGA, NASDAQ BX, NYSE American or NYSE National).

BZX Fee Code Update

The following Fee Codes will be updated on the BZX Exchange.

Fee Code	Routing Fee/Rebate	Description
BJ	(\$0.0024)	Routed to EDGA using TRIM, TRIM2, or SLIM routing strategy.
D	\$0.0028	Routed to NYSE using Destination Specific, RDOT, RDOX or TRIM or SLIM routing strategy.
SX	\$0.0026 \$0.0029	Routed using SLIM routing strategy (except to BYX or NYSE , EDGA, NASDAQ BX, NYSE American, or NYSE National).
TV	(\$0.0010)	Routed to NASDAQ BX using TRIM, TRIM2, or SLIM routing strategy.
RN (subdollar)	\$(0.0015) (\$0.0000)	Routed to Nasdaq using ROOC routing strategy, adds liquidity in a sub-dollar security.

EDGX Fee Code Update

The following Fee Codes will be updated on the EDGX Exchange.

Fee Code	Routing Fee/Rebate	Description
I	(\$0.0024)	Routed to EDGA using ROUC or ROUE routing strategy.

More Information

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Cboe Trade Desk

913.815.7001

tradedesk@cboe.com