



Cboe EDGX Options Exchange Fee Schedule Updates Effective September 3, 2019

Reference ID: C2019083000

Overview

Effective **Tuesday, September 3, 2019**, Cboe will introduce the following pricing changes on the EDGX Options Exchange, *subject to regulatory review*.

EDGX Options Market Maker Volume Tier Addition/Updates

The MM Volume Tiers will be updated/created as detailed below (applicable fee codes: PM, NM).

Tier	Fee per Share to Add	Required Criteria
Market Maker Volume Tier 2	\$0.13	(1) Member has an ADV of Market Maker orders $\geq 0.15\%$ of average OCV; and (2) Member has a step up ADAV of Market Maker orders from July 2019 $\geq 0.10\%$ of average OCV; and (3) Member has on EDGX Equities an ADAV $\geq 0.30\%$ of average TCV
Market Maker Volume Tier 2 3	\$0.13	Member has an ADV in Market Maker orders $\geq 0.25\%$ of average OCV
Market Maker Volume Tier 3 4	\$0.07	Member has an ADV in Market Maker orders $\geq 0.50\%$ of average OCV
Market Maker Volume Tier 4 5	\$0.03	Member has an ADV in Market Maker orders $\geq 0.95\%$ of average OCV
Market Maker Volume Tier 5 6	\$0.01	Member has an ADV in Market Maker orders $\geq 1.45\%$ of average OCV
Market Maker Volume Tier 6 7	\$0.04	(1) Member has an ADV in Customer orders $\geq 0.30\%$ of average OCV; and (2) Member has an ADV in Customer or Market Maker orders $\geq 0.50\%$ of average OCV (3) Member has an ADV in AIM Agency Orders $\geq 0.15\%$ of average OCV; and (4) Member has an ADV in complex Customer orders (yielding fee codes ZA, ZB, ZC, or ZD) $\geq 5,000$ contracts

Market Maker Volume Tier 7 8	\$0.03	(1) Member has an ADV in Customer orders \geq 0.70% of average OCV; (2) Member has an ADV in Customer or Market Maker orders \geq 1.10% of average OCV; (3) Member has an ADV in AIM Agency Orders \geq 0.15% of average OCV; and (4) Member has an ADV in complex Customer orders (yielding fee codes ZA, ZB, ZC, or ZD) \geq 0.20% of average OCV
---------------------------------	--------	--

More Information

Please contact the [Cboe Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

Cboe Trade Desk
913.815.7001
tradedesk@cboe.com