



Cboe Options Exchange Fee Schedule Changes Effective August 1, 2019

Reference ID: C2019080100

Overview

This notice explains changes to the Fee Schedule for Cboe Exchange, Inc. (“Cboe Options” or the “Exchange”). Subject to regulatory review, the changes summarized below will be effective August 1, 2019.

Volume Incentive Program (“VIP”)

The Exchange is altering VIP by adjusting the Volume Threshold for Tiers 4 and 5. The Volume Threshold for Tier 4 will be adjusted to Above 3.00% - 4.00% from Above 3.00% - 3.75% and Tier 5 will be adjusted to Above 4.00% from Above 3.75%.

Marketing Fee

Currently the marketing fee is assessed only on transactions of Market Makers (including DPMs and LMMs), resulting from (i) customer orders from payment accepting firms, or (ii) customer orders that have designated a DPM, PMM, or LMM. Effective August 1, 2019, the marketing fee will be assessed on all transactions of Market Makers resulting from customer orders.

Cboe Proprietary Product Sliding Scale (“Firm Sliding Scale”) and Clearing Trading Permit Holder VIX Sliding Scale

The Exchange is amending the Proprietary Products Sliding Scale program by removing the methodology of calculating the better of a) the Firm Sliding Scale as applied to all Underlying Symbol List A products or b) the Firm Sliding Scale as applied to all Underlying Symbol List A except VIX, plus the discounted transaction fees as calculated under the VIX Sliding Scale. As a result, transaction fees for all proprietary products excluding VIX will be calculated using the Proprietary Products Sliding Scale and all VIX transaction fees will be calculated using the VIX Sliding Scale.

Additional Information

Please contact Cboe Billing at billing@cboe.com with any questions. Additionally, you may refer to the [Cboe Exchange Fee Schedule](#) for more details.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies and solutions.

Cboe Operations Support Center

312.786.7100

osc@cboe.com