



Cboe Options Exchange Fee Schedule Changes Effective July 1, 2019

Reference ID: C2019062902

Overview

This notice explains changes to the Fee Schedule for Cboe Exchange, Inc. (“Cboe Options” or the “Exchange”). Subject to regulatory review, the changes summarized below will be effective July 1, 2019.

Customer Transaction Fees in XSP

The Customer transaction fee for XSP will increase from \$0.00 per contract to \$0.04 per contract. Effective July 1, 2019, the Exchange will charge the transaction fee for Customer orders in XSP only up to the first 20,000 contracts per order.

Market Maker Transaction Fees in XSP

Currently the Market Maker transaction fee for XSP is calculated as part of the Liquidity Provider Sliding Scale and the Liquidity Provider Sliding Scale Adjustment Table. Effective July 1, 2019, the Exchange will remove XSP from both of those scales and charge \$0.23 per contract.

PAR Official Fees

Currently the Exchange assesses fees to Trading Permit Holders that utilize Cboe PAR Officials for the execution of their orders. Effective July 1, 2019, the Exchange will be eliminating all PAR Official Fees.

Global Trading Hours (“GTH”) - Trading Permit Fees

Currently the Exchange is waiving all GTH trading permit and bandwidth packet fees for one of each type of trading permit and one of each type of bandwidth packet, per affiliated Trading Permit Holder, through June 30, 2019. The Exchange is extending the waiver period through September 30, 2019.

Global Trading Hours - Cboe Command Connectivity Fees

Currently the Exchange is waiving fees for CMI/Fix Login IDs associated with waived GTH trading permits and/or waived GTH bandwidth packets through June 30, 2019. The Exchange is extending the waiver for CMI/Fix Login IDs associated with waived GTH trading permits and/or waived GTH bandwidth packets through September 30, 2019.

VIX and Sector Indexes Surcharge

The Exchange is extending the waiver period for the Sector Indexes surcharge and the VIX surcharge for origin code F and L for VIX transactions where the VIX Premium is less than or equal to \$0.10 and the related series has an expiration of seven (7) calendar days or less through December 31, 2019.

Transaction Fees for RLG, RLV, RUI, AWDE, FTEM, FXTM, and UKXM

Currently the Exchange is waiving transaction fees for RLG, RLV, RUI, AWDE, FTEM, FXTM, and UKXM through June 30, 2019. The Exchange is extending the transaction fee waiver for these option classes through December 31, 2019.

Facilitation Fees for Sector Indexes

Currently, the Exchange waives the transaction fee for Clearing Trading Permit Holder Proprietary (origin code "F" and "L") facilitation orders in Sector Index options, executed in open outcry or electronically via AIM or as a Qualified Contingent Cross ("QCC") or CFLEX transaction, through June 30, 2019. The Exchange is extending the facilitation fee waiver for Sector Indexes through December 31, 2019.

DPM Appointment in UKXM

The DPM appointed for an entire month in UKXM receives a payment of \$5,000 per month through June 30, 2019. The Exchange is extending this payment through December 31, 2019.

MSCI LMM Incentive Program

The LMM appointed in MXEA and MXEF receives a monthly payment of \$20,000 per class when they meet or exceed heightened quoting standards in a given month. The Exchange is extending this program through December 31, 2019.

Additional Information

Please contact Cboe Billing at billing@cboe.com with any questions. Additionally, you may refer to the [Cboe Exchange Fee Schedule](#) for more details.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies and solutions.

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