



## Cboe Options Exchange Fee Schedule Updates Effective December 2, 2019

Reference ID: C2019112900

### Overview

Effective **Monday, December 2, 2019**, Cboe will introduce the following pricing changes on the Cboe Options Exchange ("C1"), *subject to regulatory review*.

### New Fee Codes:

The following base Fee Codes (NB and NC) will be added:

Fee Code	Fee/(Rebate)	Description
NB	(\$0.50)	Non-Customer, Non-Market-Maker, AIM Response, Penny
NC	(\$1.05)	Non-Customer, Non-Market-Maker, AIM Response, Non-Penny

### Updated Fee Codes:

The following base Fee Codes (BB, BC, FB and FC) will be reconfigured to no longer apply to AIM responses.

### Complex Execution Surcharge

Non-Customer, non-Market-Maker Complex AIM Responses will no longer be eligible for the \$0.12/contract surcharge fee.

### Break-Up Credit

A Break-Up Credit will be paid to the Port Owner of Customer Agency AIM executions when trading against a non-Customer, non-Market-Maker AIM response. The Break-Up Credit is applicable in all classes of equity options, options on ETFs, options on ETN and Index options, except for Sector Indexes, DJX, MXEA, MXEF, XSP or classes defined in Underlying Symbol List A of the Cboe Exchange Fee Schedule.

Fee/(Rebate)	Description
(\$0.25)	Break-Up Credit in Penny Classes

(\$0.60)	Break-Up Credit in Non-Penny Classes
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## Linkage Fees

Cboe Options will waive portions of the linkage fees charged for customer orders (of any size) routed to other exchanges that were originally transmitted to the Exchange from the trading floor through an Exchange-sponsored terminal (e.g. a PULSe Workstation).

Fee Code	Fee	Waived	Description
RD	0.33	0.15	Customer, Routed to AMEX, BOX, BX, EDGX, MERC, MIAAX, PHLX, ≥ 100 contracts, ETF
RE	0.15	0.15	Customer, Routed to AMEX, BOX, BX, EDGX, MERC, MIAAX, PHLX, < 100 contracts ETF, Equity
RF	0.83	0.65	Customer, Routed to ARCA, BZX, C2, ISE, GMNI, EMLD, PERL, NOMX, ≥ 100 contracts ETF, Penny
RG	1.18	1.00	Customer, Routed to ARCA, BZX, C2, ISE, GMNI, EMLD, PERL, NOMX, ≥ 100 contracts ETF, Non-Penny
RH	0.65	0.65	Customer, Routed to ARCA, BZX, C2, ISE, GMNI, EMLD, PERL, NOMX, <100 contracts ETF, Equity, Penny
RI	1.00	1.00	Customer, Routed to ARCA, BZX, C2, ISE, GMNI, EMLD, PERL, NOMX, <100 contracts ETF, Equity, Non-Penny
RS	0.48	0.30	Customer, Routed, Index
RX	0.19	0.15	Customer, Routed, XSP

## SPX Select Market Maker

On the effective date, the SPX Select Market Maker ("SMM") incentive program will be discontinued.

## Market Maker Tier Appointment Fees

Symbol	Fee	Criteria
SPX	\$3,000 per MM Floor Permit	MM Floor Permit executes any contracts in SPX/SPXW
	\$3,000 per TPH	<del>Market Maker EAP executes any contracts in SPX/SPXW</del> Market Maker EAP executes ≥ 1,000 contracts in SPX/SPXW excluding contracts executed during the opening rotation on the final settlement date of VIX options and futures with and expiration used in the VIX settlement calculation.

## **More Information**

Refer to the [Cboe Options Exchange Fee Schedule](#) or contact the [Cboe Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your business and remain committed to powering your potential with Cboe products, technologies and solutions.

### **Cboe Trade Desk**

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