



## Cboe Options Exchange Fee Schedule Update Effective July 2, 2018

**Reference ID:** C2018062901

### **Overview**

This notice explains changes to the Fee Schedule for Cboe Exchange, Inc. (“Cboe Options” or the “Exchange”). Subject to regulatory review, the changes summarized below will be effective July 2, 2018.

### **Extended Trading Hours (“ETH”) Trading Permit Fees**

Currently the Exchange is waiving all ETH trading permit and bandwidth packet fees for one of each type of trading permit and one of each type of bandwidth packet, per affiliated Trading Permit Holder, through June 30, 2018. The Exchange is extending the waiver period through December 31, 2018.

Unless extended further at that time, Cboe Options intends to assess the following charges:

- ETH Market-Maker Trading Permits - \$1,000/month
- ETH Electronic Access Trading Permits - \$500/month
- ETH Quoting and Order Entry Bandwidth Packet - \$500/month
- ETH Order Entry Only Bandwidth Packet - \$250/month

### **Extended Trading Hours--Cboe Command Connectivity Fees**

Currently the Exchange is waiving fees for CMI/Fix Login IDs associated with waived ETH trading permits and/or waived ETH bandwidth packets through June 30, 2018. The Exchange is extending the waiver for CMI/Fix Login IDs associated with waived ETH trading permits and/or waived ETH bandwidth packets through December 31, 2018. Unless extended further at that time, Cboe Options intends to then assess a CMI/Fix ETH login fee of \$500/month/login.

### **VIX and Volatility Surcharge**

The Exchange is extending the waiver period for the VIX surcharge for origin code F and L for VIX transactions where the VIX Premium is less than or equal to \$0.10 and the related series has an expiration of seven (7) calendar days or less through December 31, 2018.

### **Sector Indexes Surcharge**

The Exchange is extending the waiver period for the surcharge on Sector Indexes through December 31, 2018.

## **Transaction Fees for RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM**

Currently the Exchange is waiving transaction fees for RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM through June 30, 2018. The Exchange is extending the transaction fee waiver for these option classes through December 31, 2018.

## **Asian & Cliquet FLEX Trader Incentive Program**

Currently the Exchange provides monthly payments to FLEX Traders that trade orders with origin codes other than "C" against customer ("C" origin code) orders for FLEX Broad-Based Index Options with Asian or Cliquet style settlement ("Exotics"). A compensation pool equal to the lesser of 20% of customer exchange fees from Exotics (collected from customer orders traded against orders with origin codes other than "C") or \$50,000 has been available each month. A FLEX Trader was entitled to a pro-rata share of this pool based on customer order fees collected from customer orders traded against that FLEX Trader's orders with origin codes other than "C" in Exotics each month.

This program will be terminated as of June 30, 2018.

## **MSCI Customer ("C" Origin Code) Transaction Fees**

Currently, there are no customer transaction fees for executions in MXEA and MXEF options. Effective July 2, 2018, customers will be assessed transaction fees of \$0.25/contract. Customer transaction fees in MXEA and MXEF will be subject to the Large Trade Discount and capped at 5,000 contracts per order.

## **Additional Information**

Please contact Cboe Billing at [billing@cboe.com](mailto:billing@cboe.com) with any questions. Additionally, you may refer to the [Cboe Exchange Fee Schedule](#) for more details.

We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

### **Cboe Operations Support Center**

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