



## Cboe Equity Exchanges Fee Schedule Updates Effective August 1, 2018

Reference ID: C2018073100

### Overview

Effective **Wednesday, August 1, 2018**, Cboe will introduce the following pricing changes on the BYX Exchange, BZX Exchange, and EDGA Exchange, *subject to regulatory review*.

### BYX Add/Remove Volume Tier Update

The following tier update will be made as detailed below (applicable fee codes: BB,N,W).

Tier	Rebate per Share to Remove	Required Criteria
Tier 6	(\$0.0015)	1. Member has an ADV $\geq$ <del>0.05%</del> 0.08% of the TCV; and 2. Member has an ADAV $\geq$ 500,000 shares.

### BYX Routed Fee Code Update

The following fee code update will be made as detailed below.

Fee Code	Fee per Share to Route	Description
IX	<del>\$0.0010</del> \$0.0030	Routed to IEX using Destination Specific, <del>TRIM or TRIM2</del> routing strategy

### BZX Routed Fee Code Deletion

The following fee code deletion will be made as detailed below.

Fee Code	Fee Per Share to Route	Required Criteria
<del>IX</del>	<del>\$0.0010</del>	<del>Routed to IEX using TRIM or TRIM2 routing strategy</del>

## EDGA Fee Code Updates

The following fee code updates will be made as detailed below.

Fee Code	Fee per Share	Description
DR	<del>(\$0.0004)</del> FREE	Removes liquidity using MidPoint Discretionary order not within discretionary range
DT	<del>(\$0.0004)</del> FREE	Removes liquidity using MidPoint Discretionary order within discretionary range
HR	<del>(\$0.0004)</del> FREE	Non-displayed order, removes liquidity
MT	<del>(\$0.0004)</del> FREE	Non-displayed order, removes liquidity using Mid-Point Peg
PT	<del>(\$0.0004)</del> FREE	Removes liquidity from EDGA using RMPT or RMPL routing strategy
IX	<del>\$0.0010</del> \$0.0030	Routed to IEX using DIRC routing strategy

## More Information

Please contact the [Cboe Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

### **Cboe Trade Desk**

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