



## Cboe Equity Exchange Fee Schedule Updates Effective January 2, 2018

### Overview

Effective Tuesday, January 2, 2018, Cboe will introduce the following pricing changes on the BYX Exchange subject to regulatory review.

### BYX Base Fee Code Update

The base BYX Remove Rebate will be updated as detailed below (applicable fee codes N, W, BB).

Fee Codes	Rebate per Share to Remove	Description
N, W, BB	<del>(\$0.0009)</del> (\$0.0005)	Base Remove Rebate

The base BYX Add Fee will be updated as detailed below (applicable fee codes B, V, Y)

Fee Codes	Fee per Share to Add	Description
B, V, Y	<del>\$0.0018</del> \$0.0019	Base Add Fee

### BYX New Add/Remove Tier

A new Add/Remove Volume Tier will be added to BYX with the criteria below (applicable fee codes BB, N, and W).

Tier	Rebate per Share to Remove	Required Criteria
Add/Remove Tier 9	(\$0.0017)	1. Member has a Step-Up Remove TCV from December 2017 $\geq$ 0.075%; and 2. Member has an ADAV $\geq$ 0.10% of TCV.

### More Information

Please contact the [Cboe Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

**Cboe Trade Desk**

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