



CFE Fee Schedule Updates Effective September 1, 2018

Reference ID: C2018082201

Overview

Cboe Futures Exchange, LLC (CFE) will update the current CFE Fee Schedule on **September 1, 2018**, *subject to regulatory review*. The updated CFE Fee Schedule will eliminate the current differentiation between CFE Trading Privilege Holder (TPH) application fees for trading permit holders of Cboe Exchange, Inc. (Cboe Options) and CFE TPH applicants that are not trading permit holders of Cboe Options. The updated CFE Fee Schedule will also include supplemental information regarding the Maker-Taker/Market Turner fee structure in Cboe Bitcoin (USD) (XBT) futures.

CFE TPH Application Fees

The CFE Fee Schedule will no longer differentiate between CFE TPH application fees for Cboe Options Trading Permit Holders and Non-Cboe Options Trading Permit Holders. CFE Application Fees for individuals will be \$500.00. Organizations will be assessed an application fee of \$1,000.00. These are the current CFE application fee levels for Non-Cboe Options Trading Permit Holders.

XBT Futures Fee Clarifications

The updated CFE Fee Schedule clarifies that the taker fee is the default transaction fee for XBT futures that applies during the following trade execution scenarios:

Scenarios for which the XBT Taker Fee is Applied by Default
XBT Futures spread order trades against outrights
XBT Futures order is executed as part of single price opening at any time, including at beginning of business day or following suspension or halt
XBT Futures Block trade or ECRP transaction

Additionally, the updated CFE Fee Schedule clarifies that XBT future spread orders do not qualify for the market turner credit or fee.

Additional Information

Please contact the CFE Trade Desk, or your Business Development contact for support or with any questions.

TPHs may refer to [CFE's rule certification](#) regarding the CFE Fee Schedule update and clarifications for further information.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies and solutions.

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