



## EDGX Options Exchange Fee Schedule Update Effective May 1, 2017

### Overview

Effective **Monday, May 1, 2017**, Bats will introduce the following pricing changes on the EDGX Options Exchange, subject to regulatory approval.

### New Fee Codes

The following fee codes will be added as follows:

Fee Code	Fee/(Rebate)	Description
PT	\$0.19	Removes liquidity (Market Maker), Penny Pilot
NT	\$0.19	Removes liquidity (Market Maker), Non-Penny

### Base Rate Updates

The following Market Maker base rate fee codes will be updated as follows:

Fee Code	Fee/(Rebate)	Description
PM	\$0.19	Adds Liquidity (Market Maker), Penny Pilot
NM	\$0.19	Adds Liquidity (Market Maker), Non-Penny

### Base Rate Updates

The following QCC-related fee codes will be updated as follows:

Fee Code	Fee/(Rebate)	Description
QA	<del>(\$0.05)</del> \$0.00	QCC Agency (Customer)
QM	<del>\$0.19</del> \$0.08	QCC Agency (Non-Customer)
QC	<del>(\$0.05)</del> \$0.00	QCC Contra (Customer)
QN	<del>\$0.19</del> \$0.08	QCC Contra (Non-Customer)

### QCC Initiator Rebate

The Exchange will apply a QCC Initiator Rebate to the Member that submitted a QCC Agency (fee codes QA, QM) Order, including a Member who routed an order to the Exchange with a Designated Give Up, when at least one side of the transaction is of Non-Customer capacity.

Symbols	Credit Per Contract
All Securities	(\$0.05)

### Customer Volume Tiers

The following Customer Volume Tiers will be updated (fee code PC,NC):

Tier	Rebate per Contract to Add	Required Criteria
<del>Tier 4</del>	<del>(\$0.25)</del>	<del>Member has an ADV in Customer orders <math>\geq</math> 1.05% of average OCV</del>
Tier <del>5</del> 4	(\$0.21)	<ol style="list-style-type: none"> <li>1. Member has an ADV in Customer orders <math>\geq</math> 0.05% of average OCV; and</li> <li>2. Member has an ADV in Customer or Market Maker orders <math>\geq</math> 0.35% of average OCV</li> </ol>
<del>Tier 6</del>	<del>(\$0.25)</del>	<ol style="list-style-type: none"> <li><del>1. Member has an ADV in Customer orders <math>\geq</math> 0.05% of average OCV;</del></li> <li><del>2. Member has and ADV in Customer or Market Maker orders <math>\geq</math> 0.35% of average OCV; and</del></li> <li><del>3. Member has an ADV in BAM Agency Orders <math>\geq</math> 10,000 contracts</del></li> </ol>

### More Information

Please contact the [CBOE Bats Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support of Bats and look forward to earning more of your business.

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