

EDGX Options Exchange Fee Schedule Update Effective March 1, 2017

Overview

Effective **Wednesday, March 1, 2017**, Bats Global Markets will introduce the following pricing changes on the EDGX Options Exchange, pending filing with the SEC.

Base Rate Updates

The following new QCC-related fee codes will be introduced:

Fee Code	Fee/(Rebate)	Description
QA	FREE	QCC Agency (Customer)
QM	FREE	QCC Agency (Non-Customer)
QC	FREE	QCC Contra (Customer)
QN	FREE	QCC Contra (Non-Customer)

Customer Volume Tiers

The following Customer Volume Tier will be updated for Customer orders (fee codes PC and NC).

Tier	Rebate per contract	Required Criteria
Tier 6	(\$0.25)	 Member has an ADV in Customer orders ≥ 0.05% of average OCV; Member has an ADV in Customer or Market Maker orders ≥ 0.35% of average OCV; and Member has an ADV in BAM Agency Orders ≥ 10,000 contracts

Market Maker Volume Tiers

The following Market Maker Volume Tier will be updated for Market Maker orders (fee codes PM and NM).

Tier	Fee per contract	Required Criteria
Tier 8	\$0.02	 Member has an ADV in Customer orders ≥ 0.05% of average OCV; Member has an ADV in Customer or Market Maker orders ≥ 0.35% of average OCV; and Member has an ADV in BAM Agency Orders ≥ 10,000 contracts

More Information

Please contact the <u>Bats Trade Desk</u> or your <u>Director of Sales</u> with any questions. We appreciate your continued support of Bats and look forward to earning more of your business.

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