



Cboe BZX Options Exchange Fee Schedule Updates Effective December 1, 2017

Overview

Effective **Friday, December 1, 2017**, Cboe will introduce the following pricing changes on BZX Options Exchange, subject to regulatory review.

Firm, Broker Dealer, and Joint Back Office Penny Pilot Add Volume Tier

The following Firm, Broker Dealer, and Joint Back Office Penny Pilot Add Volume Tiers will be updated (Fee Code PF):

Tier	Fee Per Contract	Required Criteria
Tier 1	(\$0.38)	Member has an ADAV in Firm/BD/JBO orders $\geq 0.20\%$ of average OCV
Tier 1 2	(\$0.46)	<ol style="list-style-type: none">1. Member has an ADAV in Away MM/Firm/BD/JBO orders $\geq 1.05\%$ of average OCV; and2. Member has an ADV $\geq 1.95\%$ of average OCV

More Information

Please contact the [Cboe Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

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