



Bats Access Services Fee Schedule Changes Effective January 3, 2017

Overview

Effective **Tuesday, January 3, 2017**, Bats Global Markets will introduce the following updated Access Services fees for all U.S. Exchanges including the Bats BZX Exchange (BZX), BYX Exchange (BYX), EDGX Exchange (EDGX), EDGA Exchange (EDGA), BZX Options Exchange, and EDGX Options Exchange, pending filing with the SEC.

Logical Port Fees

The fees for logical ports to the Bats equity exchanges will be \$550 per month for all ports. Logical port fees for the Bats options exchanges will not change.

Physical Port Fees

The fees for 10 Gb physical connections used to access the Bats equity and/or options exchanges will be \$6,000 per month. The fees for 10 Gb physical connections used solely for access to non-Bats markets and/or data through the Bats Connect service will remain at \$4,000 per month. The fees for 1 Gb physical connections will not change.

Bats Connect Fees

The fees for access to non-Bats markets and/or data through the Bats Connect service will be the following:

Data Feed	Monthly Fee*
UQDF/UTDF/OMDF	\$1,200
CQS/CTS	\$1,400
OPRA	\$4,500
Nasdaq TotalView	\$1,500
Nasdaq BX TotalView	\$1,000
Nasdaq PSX TotalView	\$750
Nasdaq Glimpse	\$250
NYSE OpenBook	\$1,750
NYSE Integrated	\$14,500
NYSE ArcaBook	\$1,250
NYSE ArcaBook Refresh	\$250
NYSE MKT OpenBook	\$500
NYSE Alerts	\$500
NYSE MKT Alerts	\$500
NYSE Imbalances	\$500
NYSE MKT Imbalances	\$1,000
NYSE Trades	\$500

NYSE Arca Trades	\$500
NYSE MKT Trades	\$1,000
FINRA BBDS/TDDS	\$500
U.S. Equity + SIP Bundle (40% Discount)**	\$5,910
OPRA + SIP Bundle (10% Discount)***	\$6,390

* Fee covers both A and B feeds (over independent cross-connects) and is for connectivity only.

** U.S. Equity Select + SIP Bundle includes the following market data products: UQDF/UTDF/OMDF, CQS/CTS, Nasdaq TotalView, Nasdaq BX TotalView, Nasdaq PSX TotalView, NYSE OpenBook, NYSE ArcaBook, NYSE MKT OpenBook, and BBDS/TDDS.

*** OPRA + SIP Bundle includes the following market data products: OPRA, UQDF/UTDF/OMDF, and CQS/CTS.

Unicast Access (Order Entry Bandwidth)	Monthly Fee
1 Mb Bandwidth	\$500
5 Mb Bandwidth	\$1,000
10 Mb Bandwidth	\$1,250
25 Mb Bandwidth	\$1,500
50 Mb Bandwidth	\$2,500
100 Mb Bandwidth	\$3,500

The Unicast Access fees will not be charged for bandwidth required to access BZX, BYX, EDGA, EDGX, BZX Options, and EDGX Options. Firms are required to pay any exchange related data fees directly to that exchange.

More Information

Bats appreciates your continued business. Please contact the Bats Trade Desk or your [Director of Sales](#) at 866.472.5267 for any additional information regarding this change.

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