



## BZX Options Exchange Fee Schedule Update Effective October 2, 2017

### Overview

Effective **Monday, October 2, 2017**, Bats will introduce the following pricing changes on the BZX Options Exchange, subject to regulatory approval.

### Firm, Broker Dealer, and Joint Back Office Non-Penny Pilot Add Volume Tiers:

The following Firm, Broker Dealer, and Joint Back Office Non-Penny Pilot Add Volume tiers will be updated (fee code NF):

Tier	Rebate Per Contract to Add	Required Criteria
Tier 3	(\$0.53)	<ol style="list-style-type: none"> <li>1. Member has an ADV <math>\geq</math> 2.30% of average OCV;</li> <li>2. Member has an ADAV in Away MM/Firm/BD/JBO orders <math>\geq</math> 1.45% of average OCV; and</li> <li>3. Member has an ADAV in Non-Customer Non-Penny orders <math>\geq</math> 0.20% of average OCV</li> </ol>
Tier 3 4	(\$0.82)	<ol style="list-style-type: none"> <li>4. Member has an ADV <math>\geq</math> 2.30% of average OCV;</li> <li>5. Member has an ADAV in Away MM/Firm/BD/JBO orders <math>\geq</math> 1.65% of average OCV; and</li> <li>6. Member has an ADAV in Non-Customer Non-Penny orders <math>\geq</math> 0.20% of average OCV</li> </ol>

### More Information

Please contact the [CBOE Bats Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support of Bats and look forward to earning more of your business.

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