

## BZX Options Exchange Fee Schedule Update Effective August 1, 2017

## **Overview**

Effective **Tuesday**, **August 1**, **2017**, Bats Global Markets will introduce the following pricing changes on the BZX Options Exchange, subject to regulatory approval.

## Firm, Broker Dealer, and Joint Back Office Non-Penny Pilot Add Volume Tiers

The following Add Volume Tier will be updated for Firm, Broker Dealer, and Joint Back Office in Non-Penny Pilot securities (fee code NF).

Tier	Rebate Per Contract to Add	Required Criteria
Tier 2	(\$0.53)	<ol> <li>Member has an ADV ≥ 3.00% of average OCV; and</li> <li>Member has an ADAV in Market Maker orders ≥ 2.75% 2.50% of average OCV</li> </ol>

## **More Information**

Please contact the <u>CBOE Bats Trade Desk</u> or your <u>Director of Sales</u> with any questions. We appreciate your continued support of Bats and look forward to earning more of your business.

**CBOE Bats Trade Desk** 

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