



EDGX Options Exchange Fee Schedule Update Effective November 11, 2016

Overview

Effective **Friday, November 11, 2016**, Bats Global Markets will introduce the following pricing changes on EDGX Options Exchange, pending filing with the SEC.

Base Rate Updates

The following new BAM related fee codes will be introduced:

Fee Code	Fee/(Rebate)	Description
BC	(\$0.14)	BAM Agency (Customer)
BA	\$0.20	BAM Agency (Non-Customer)
BB	\$0.04	BAM Contra
BD	\$0.50	BAM Responder, Penny
BE	\$1.05	BAM Responder, Non-Penny
CC	FREE	BAM Customer-to-Customer Immediate Cross

Customer Volume Tiers (Fee Codes PC, NC)

The following Customer Volume Tier will be added for Customer orders in either Penny or Non-Penny Pilot securities (fee codes PC, NC).

Tier	Rebate per contract for a Customer order	Required Criteria
Tier 6	(\$0.25)	<ol style="list-style-type: none">1. Member has an ADV in Customer orders $\geq 0.05\%$ of average OCV; and2. Member has an ADV in Customer or Market Maker orders $\geq 0.35\%$ of average OCV; and3. Member has an ADV in BAM Agency orders ≥ 1 contract

Market Maker Volume Tiers (Fee Codes PM, NM)

The following Market Maker Volume Tier will be added for Market Maker orders in either Penny or Non-Penny Pilot securities (fee codes PM, NM).

Tier	Transaction Fee/Rebate per contract for a Market Maker order	Required Criteria
Tier 8	\$0.02	<ol style="list-style-type: none"> 1. Member has an ADV in Customer orders \geq 0.05% of average OCV; and 2. Member has an ADV in Customer or Market Maker orders \geq 0.35% of average OCV; and 3. Member has an ADV in BAM Agency orders \geq 1 contract

BAM Break-Up Credits (Fee Codes BC, BA)

The following BAM Break-Up credits will be applied to Members that submit BAM Agency Orders that trade with a BAM response, including a Member who routed an order to the Exchange with a designated Routing Broker Give Up.

Symbol	Credit Per Contract
Penny Pilot Securities	(\$0.25)
Non-Penny Pilot Securities	(\$0.60)

More Information

Please contact the [Bats Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support of Bats and look forward to earning more of your business.

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