



## EDGX Options Exchange Fee Schedule Update Effective May 2, 2016

### Overview

Effective **Monday, May 2, 2016**, Bats Global Markets will introduce the following pricing changes on EDGX Options Exchange, pending filing with the SEC.

### Customer Volume Tiers (Fee Codes PC, NC)

Customer Volume Tier 6 will be updated for Customer orders in either Penny or Non-Penny Pilot securities (fee codes PC, NC).

Tier	Rebate per contract for a Customer order	Required Criteria
Tier 6	(\$0.21)	<ol style="list-style-type: none"><li>1. Member has an ADV in Customer Orders equal to or greater than <del>0.25%</del> <b>0.20%</b> of average TCV</li><li>2. Member has an ADV in Market Maker Orders equal to or greater than <del>0.25%</del> <b>0.15%</b> of average TCV</li></ol>

### Market Maker Volume Tiers (Fee Codes PM, NM)

A new Market Maker Volume Tier 7 will be introduced for Market Maker orders in either Penny or Non-Penny Pilot securities (fee codes PM, NM).

Tier	Transaction Fee/Rebate per contract for a Market Maker order	Required Criteria
<b>Tier 7</b>	<b>\$0.10</b>	<ol style="list-style-type: none"><li>1. Member has an ADV in Customer Orders equal to or greater than <b>0.20%</b> of average TCV</li><li>2. Member has an ADV in Market Maker Orders equal to or greater than <b>0.15%</b> of average TCV</li></ol>

### Additional Fee Code Updates

The following new routing fee codes will be introduced:

Fee Code	Fee	Description
<b>RN</b>	<b>\$0.85</b>	<b>Routed (Non-Customer), Penny Pilot</b>

Fee Code	Fee	Description
RO	\$1.20	Routed (Non-Customer), Non-Penny
RP	\$0.25	Routed to AMEX, BOX, BX Options, CBOE, ISE Mercury, MIAX and PHLX (Customer)
RQ	\$0.70	Routed to ARCA, BZX Options, C2, ISE, ISE Gemini, NOM (Customer), Penny Pilot
RR	\$0.90	Routed to ARCA, BZX Options, C2, ISE, ISE Gemini, NOM (Customer), Non-Penny

The following routing related fee codes will be deleted in favor of the new routed fee codes noted directly above:

XC, XF, AD, AC, AG, AF, OC, OF, BD, BC, BG, BF, 2C, 2F, CC, CF, RD, RC, RG, RF, ID, IC, IG, IF, GD, GC, GG, GF, YC, MC, MF, QD, QC, QG, QF, HC, HF

#### More Information

Please contact the [Bats Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support of Bats and look forward to earning more of your business.

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