



EDGX Options Exchange Fee Schedule Update Effective June 1, 2016

Overview

Effective **Wednesday, June 1, 2016**, Bats Global Markets will introduce the following pricing changes on EDGX Options Exchange, pending filing with the SEC.

Base Rate Updates

The base rate for the following fee codes will be updated:

Fee Code	Fee/(Rebate)	Description
PC	\$(0.04) \$(0.05)	Customer, Penny Pilot
NC	\$(0.04) \$(0.05)	Customer, Non-Penny
RO	\$1.20 \$1.25	Routed (Non-Customer), Non-Penny
RR	\$0.90 \$1.00	Routed (Customer) to ARCA, BZX Options, C2, ISE, ISE Gemini, NOM, Non-Penny

Customer Volume Tiers (Fee Codes PC, NC)

The following Customer Volume Tiers will be updated for Customer orders in either Penny or Non-Penny Pilot securities (fee codes PC, NC).

Tier	Rebate per contract for a Customer order	Required Criteria
Tier 1	(\$0.05)	Member has an ADV in Customer orders equal to or greater than 0.10% of average TCV
Tier 2 Tier 1	(\$0.10)	Member has an ADV in Customer orders equal to or greater than 0.20% of average TCV
Tier 3 Tier 2	(\$0.16)	Member has an ADV in Customer orders equal to or greater than 0.30% of average TCV
Tier 4 Tier 3	(\$0.21)	Member has an ADV in Customer orders equal to or greater than 0.50% of average TCV

Tier	Rebate per contract for a Customer order	Required Criteria
Tier 5 Tier 4	(\$0.25)	Member has an ADV in Customer orders equal to or greater than 0.80% of average TCV
Tier 6 Tier 5	(\$0.21)	<ol style="list-style-type: none"> 1. Member has an ADV in Customer orders equal to or greater than 0.20% of average TCV and 2. Member has an ADV in Market Maker orders equal to or greater than 0.15% 0.10% of average TCV

Market Maker Volume Tiers (Fee Codes PM, NM)

Market Maker Volume Tier 7 will be updated for Market Maker orders in either Penny or Non-Penny Pilot securities (fee codes PM, NM).

Tier	Transaction Fee/Rebate per contract for a Market Maker order	Required Criteria
Tier 7	\$0.10	<ol style="list-style-type: none"> 1. Member has an ADV in Customer Orders equal to or greater than 0.20% of average TCV 2. Member has an ADV in Market Maker Orders equal to or greater than 0.15% 0.10% of average TCV

More Information

Please contact the [Bats Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support of Bats and look forward to earning more of your business.

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