



EDGX Options Exchange Fee Schedule Update Effective August 1, 2016

Overview

Effective **Monday, August 1, 2016**, Bats Global Markets will introduce the following pricing changes on EDGX Options Exchange, pending filing with the SEC.

Firm Penny Pilot Cross-Asset Volume Tier (Fee Code PF)

The following Firm Cross-Asset Volume Tier will be added for Firm orders in Penny Pilot securities (fee codes PF).

Tier	Fee per contract for a Firm order for Penny Pilot Securities	Required Criteria
Cross-Asset Tier	\$0.32	<ol style="list-style-type: none"> 1. Member has an ADV in Firm orders equal to or greater than 0.10% of average TCV; and 2. Member has on EDGX Equities an ADAV equal to or greater than 0.12% of average TCV

Customer Volume Tiers (Fee Codes PC, NC)

The following Customer Volume Tier will be updated for Customer orders in either Penny or Non-Penny Pilot securities (fee codes PC, NC).

Tier	Rebate per contract for a Customer order	Required Criteria
Tier 5	(\$0.21)	<ol style="list-style-type: none"> 1. Member has an ADV in Customer orders equal to or greater than 0.05% 0.20% of average TCV; and 2. Member has an ADV in Customer or Market Maker orders equal to or greater than 0.25% 0.10% of average TCV

Market Maker Volume Tiers (Fee Codes PM, NM)

Market Maker Volume Tier 7 will be updated for Market Maker orders in either Penny or Non-Penny Pilot securities (fee codes PM, NM).

Tier	Transaction Fee/Rebate per contract for a Market Maker order	Required Criteria
Tier 7	\$0.10 \$0.03	<ol style="list-style-type: none"> 1. Member has an ADV in Customer orders equal to or greater than 0.05% 0.20% of average TCV; and 2. Member has an ADV in Customer or Market Maker orders equal to or greater than 0.25% 0.10% of average TCV

More Information

Please contact the [Bats Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support of Bats and look forward to earning more of your business.

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