



## BZX Options Exchange Fee Schedule Update Effective November 1, 2016

### Overview

Effective **Tuesday, November 1, 2016**, Bats Global Markets will introduce the following pricing changes on BZX Options Exchange, pending filing with the SEC.

### Non-Customer Penny Pilot Take Volume Step-Up Tier (Fee Code PP)

The following new tier will be introduced for Non-Customer orders in Penny Pilot securities (fee code PP).

Tier	Additional rebate per contract for a Non-Customer Order to Remove for Penny Pilot Securities	Required Criteria
Non-Customer Penny Pilot Take Volume Step-Up Tier	(\$0.01)	Member has an Options Step-Up Add TCV in Customer orders from September 2016 baseline equal to or greater than 0.30%

### More Information

Please contact the [Bats Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support of Bats and look forward to earning more of your business.

**Bats Trade Desk**  
913.815.7001  
[tradedesk@bats.com](mailto:tradedesk@bats.com)