



EDGX Options Exchange Fee Schedule - March 1, 2016

Overview

Effective Tuesday March 1, 2016, Bats Global Markets will introduce the following pricing changes on EDGX Options Exchange, pending filing with the SEC.

Customer Volume Tiers (Fee Codes PC, NC)

A new Customer Volume Tier 1 will be introduced for Customer orders in either Penny or Non-Penny Pilot securities (fee codes PC, NC).

Tier	Rebate per contract for a Customer order	Required Criteria
Tier 1	(\$0.05)	Member has an ADV in Customer orders equal to or greater than 0.10% of average TCV
Tier 2	(\$0.10)	Member has an ADV in Customer orders equal to or greater than 0.20% of average TCV
Tier 3	(\$0.16)	Member has an ADV in Customer orders equal to or greater than 0.30% of average TCV
Tier 4	(\$0.21)	Member has an ADV in Customer orders equal to or greater than 0.50% of average TCV
Tier 5	(\$0.25)	Member has an ADV in Customer orders equal to or greater than 0.80% of average TCV

Market Maker Volume Tiers (Fee Codes PM, NM)

Two new Market Maker Volume Tiers will be introduced for Market Maker orders in either Penny or Non-Penny Pilot securities (fee codes PM, NM).

Tier	Transaction Fee/Rebate per contract for a Market Maker order	Required Criteria
Tier 1	\$0.16	Member has an ADV in Market Maker orders equal to or greater than 0.05% of average TCV

Tier	Transaction Fee/Rebate per contract for a Market Maker order	Required Criteria
Tier 2	\$0.13	Member has an ADV in Market Maker orders equal to or greater than 0.10% of average TCV
Tier 3	\$0.10	Member has an ADV in Market Maker orders equal to or greater than 0.20% of average TCV
Tier 4	\$0.07	Member has an ADV in Market Maker orders equal to or greater than 0.30% of average TCV
Tier 5	\$0.02	Member has an ADV in Market Maker orders equal to or greater than 0.70% of average TCV
Tier 6	(\$0.01)	Member has an ADV in Market Maker orders equal to or greater than 1.10% of average TCV

NBBO Setter/Joiner Tier (Fee Codes PM, NM)

A new NBBO Setter/Joiner Tier will be introduced for Market Maker orders that add liquidity in either Penny or Non-Penny Pilot securities (fee codes PM, NM).

Tier	Additional Rebate per contract for a Market Maker order	Required Criteria
NBBO Setter/Joiner	(\$0.02)	Any Market Maker order adding liquidity and establishing a new NBBO or joining the NBBO when EDGX Options is not already at the NBBO

More Information

Please contact the [Bats Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support of Bats and look forward to earning more of your business.

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