



## BZX Options Exchange Fee Schedule Updates Effective January 4, 2016

### Overview

Effective **Monday January 4, 2016**, BATS Global Markets will introduce the following pricing changes on BZX Options Exchange, *pending filing with the SEC*.

### Customer Penny Pilot Add Tiers (Fee Code PY)

Customer Step-Up Volume Tier will be updated as follows.

Tier	Rebate per contract for a Customer order to Add for Penny Pilot Securities	Required Criteria
Customer Step-Up Volume Tier	(\$0.53)	Member has an Options Step-Up Add TCV in Customer orders from September 2015 baseline equal to or greater than <b>0.40%</b> <b>0.35%</b>

### More Information

Please contact the [BATS Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support of BATS and look forward to earning more of your business.

#### **BATS Trade Desk**

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