



Market Data Fee Schedule Changes Effective July 1, 2015

Overview

Effective **Wednesday, July 1, 2015**, BATS Global Markets will introduce the following fee changes relating to the distribution of market data for the BATS BYX Exchange (BYX), BZX Exchange (BZX), EDGA Exchange (EDGA), EDGX Exchange (EDGX), and BATS Options Exchange, pending filing with the SEC.

BATS TOP and Last Sale Feed

BATS Global Markets will introduce the following User fees relating to the External Distribution of its TOP and Last Sale products:

Product	Professional User Fees	Non-Professional User Fees	Digital Media License*	Enterprise License**
BZX TOP & Last Sale	\$4.00	\$0.10	\$2,500.00	\$15,000.00
BYX TOP & Last Sale	\$2.00	\$0.05	\$2,500.00	\$10,000.00
EDGX TOP & Last Sale	\$2.00	\$0.05	\$2,500.00	\$15,000.00
EDGA TOP & Last Sale	\$2.00	\$0.05	\$2,500.00	\$10,000.00

TOP and Last Sale Distribution fees will remain the same.

BATS Options Depth

BATS Global Markets will introduce the following fees relating to the Internal and External Distribution of its BATS Options Depth product:

Product	Internal Distribution	External Distribution	Professional User Fees	Non-Professional User Fees	Enterprise License**
BATS Options Depth	\$1,500.00	\$1,500.00	\$30.00	\$1.00	\$3,500.00

Display Usage Reporting

Firms receiving any of the above indicated products should begin reporting their Professional and Non-Professional User quantities using the BATS Data Declarations Tool by June 15th (for May service). BATS does not charge User fees for non-display use.

More Information

For more information, please contact BATS Market Data Services or your [Director of Sales](#) with any questions at 866.472.5267.

We appreciate your continued support of BATS and look forward to earning more of your business.

BATS Market Data Services

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*As an alternative to User fees, a recipient firm may purchase a monthly Digital Media license for distribution to an unlimited number of Users for viewing via television, websites, and mobile devices for informational and non-trading purposes only.

**As an alternative to User fees, a recipient firm may purchase a monthly Enterprise license for distribution to an unlimited number of Professional and Non-Professional Users.