

BATS Global Markets Access Services Fee Changes for 2015

Overview

BATS Global Markets announces our 2015 Access Services fee schedule for all U.S. exchanges, which includes BATS BYX Exchange, BZX Exchange, EDGA Exchange, EDGX Exchange and BATS Options Exchange, pending filing with the Securities and Exchange Commission (SEC).

Regulatory and Membership Fees

Effective January 1, 2015, Membership fees will be \$2,500 per year per exchange. Trading Rights and MPID fees will be eliminated from EDGA and EDGX in order to further simplify our fee schedule.

Effective February 1, 2015, BATS Options will introduce an Options Regulatory Fee (ORF) of \$0.0010.

Logical Port Fees

Effective April 1, 2015, the fees for logical ports to the equity markets will be \$500 per month for all ports. Logical port fees for BATS Options will not change.

Physical Port Fees

Effective July 1, 2015, after the consolidation of all BATS exchanges in NY5, the following fees will apply to physical connections into BATS exchanges:

- 1 Gb Ports \$2,000/month
- 10 Gb Ports \$4,000/month

Firms will only be required to utilize one physical connection to access all BATS exchanges in NY5. Current customers using an NY5 PoP to access BZX and BYX exchanges in Weehawken will be charged the new standard rates once the exchanges have migrated to NY5. Firms that wish to connect to BATS Exchanges from Weehawken will be able to access all four exchanges via Connect Edge. Please note that copper connections will not be offered on BATS' latency equalized infrastructure in NY4 or NY5.

More Information

Please contact the BATS Trade Desk or your <u>Director of Sales</u> with any questions at 866.472.5267. We appreciate your continued support of BATS and look forward to earning more of your business.

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