



BATS BZX Exchange and EDGA Exchange Fee Schedule Changes Effective April 1, 2015

Overview

Effective **Wednesday April 1, 2015**, BATS Global Markets will introduce the following pricing changes on the BATS BZX Exchange (BZX) and EDGA Exchange (EDGA) (*pending filing with the SEC*).

EDGA Add Volume Tier Update

EDGA will **update** the criteria for the Midpoint Discretionary Order (MDO) Add Volume Tier. The fee to add liquidity using MDO will be \$0.0003 when both the following criteria have been met:

- 1) Average Daily Added Volume (ADAV) is at least **0.20%** of Total Consolidated Volume (TCV).
- 2) MDO Average Daily Volume (ADV) is at least 1,500,000 shares (fee codes DM and DT).

New Cross-Asset Tier on BZX

BZX will add a new Cross-Asset Tape B Tier. This tier will provide a rebate of \$0.0031 for displayed orders which add liquidity to BZX in Tape B (Fee Code "B") when both the following criteria have been met:

- 1) Member's step-up add TCV in Tape B securities from February 2015 is equal to or greater than 0.06%.
- 2) Member has an ADAV on BATS Options in a Market Maker Capacity that is at least 0.75% of average TCV.

More Information

Please contact the [BATS Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support of BATS and look forward to earning more of your business.

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