



BATS BYX Exchange and BZX Exchange Fee Schedule Changes Effective August 15, 2014

Effective **Friday, August 15, 2014**, BATS Global Markets will introduce the following pricing changes on the BATS BYX Exchange and BATS BZX Exchange (*pending filing with the SEC*).

New SWPA/SWPB Routing Strategies

As part of the previously announced [August 15 Feature Release](#), BZX and BYX will introduce new SWPA and SWPB routing strategies for Members using Routing v2. The charge for executing shares at any away venue using SWPA or SWPB will be \$0.0033/share in stocks priced \$1.00 and above and 0.33% of the total dollar value in stocks priced below \$1.00. The SWPA routing strategy is similar to the existing Parallel T (Routing v1) routing strategy.

More Information

Please contact the BATS Trade Desk or your [Director of Sales](#) with any questions. We appreciate your continued support of BATS and look forward to earning more of your business.

BATS Trade Desk

913.815.7001

tradedesk@bats.com

Learn more about the BATS/Direct Edge merger at bats.com/edgeintegration.