

## BATS BYX Exchange, BZX Exchange, and BATS Options Exchange Tier Calculation Update Effective July 1, 2014

## **Overview**

Effective Tuesday, July 1, 2014, BATS BYX Exchange, BZX Exchange, and BATS Options Exchange will exclude trading days with a scheduled early market close from consolidated volume and Member TCV used for establishing pricing tiers.

## **More Information**

Please contact the BATS Trade Desk or your <u>Director of Sales</u> with any questions. We appreciate your continued support of BATS and look forward to earning more of your business.

## **BATS Trade Desk**

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Learn more about the BATS/Direct Edge merger at bats.com/edgeintegration.