

BATS Options Exchange Routing Pricing Update Effective February 1, 2013

Route Pricing

BATS Options Exchange is updating routing pricing effective **Friday**, **February 1**, **2013** as highlighted below (pending SEC approval).

		Customer	Pro Customer / Firm / Market Maker
BOX (Corrected on 02/08/13)		\$0.00	\$0.57
AMEX	BX Options (Penny Pilot Securities)		
CBOE	ISE (Classic Issues)	\$0.11	\$0.57
MIAX	PHLX (Classic Issues)		
	PHLX (Make/Take Issues)		
ISE (Make/Take Issues)		\$0.30	\$0.57
ARCA (Penny Pilot Securities)		\$0.52	\$0.57
NOM (Penny Pilot Securities)			
BX Options (Non-Penny Pilot Securities)		\$0.00	\$0.95
C2			
NOM (Non-Penny Pilot Securities)		\$0.90	\$0.95
ARCA (Non-Penny Pilot Securities)			

Pricing in Make/Take issues is for executions at the identified exchange under which "Post Liquidity" or "Maker" rebates ("Make") are credited by that exchange and "Take Liquidity" or "Taker" fees ("Take") are charged by that exchange. Pricing in Classic issues applies to all other executions at such exchanges.

Directed ISO Fees

BATS Options Exchange is updating fees for orders executed at Member directed destinations when bypassing the BATS Options order book. A fee of 0.95 will be applied to orders executed at ARCA in non-Penny Pilot Securities and BX Options in non-Penny Pilot Securities for Professional, Firm or Market Makers orders.

For More Information

Refer to the BATS public web site for the <u>latest BATS BZX Exchange Fee Schedule.</u>

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

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