



BATS Options Implementing Port Fees Effective January 3, 2012

Overview

Subject to a rule filing with the SEC, BATS BZX Options Exchange will begin charging \$400 per month per logical port for all production BOE, FIX, and Drop ports **effective Tuesday, January 3, 2012**. Logical ports with bulk-quoting capabilities will continue to be assessed a fee of \$1000 per month per logical port.

Multicast PITCH customers will be provided one logical GRP port and one set of 32 Multicast PITCH Spin Server ports for free. Additional GRP ports and sets of 32 Spin Server ports will be charged at \$400 per month.

Firms will be charged for their ports in full month increments. Any port created after the first day of the month will not be charged until the following month. Any port cancellations that occur after the first day of the month will be effective on the date requested by the firm. However, the firm will be required to pay for the cancelled port through the rest of the month.

Please Note:

1. BATS will not charge for certification ports used for testing.
2. BATS will not begin assessing new port fees until January 3, 2012.
3. Members can email the BATS Trade Desk (tradedesk@batstrading.com) to get a full list of all their ports.

It should be noted that there are no licensing costs or port fees associated with standard access to our world-class Multicast PITCH feed. Also, BATS continues to believe in an open connectivity model, allowing Members to connect to BATS via whichever method and carrier/extranet they deem optimal for their business.

For More Information

Refer to the:

- [BATS BZX Exchange Proposed Fee Schedule](#) (subject to filing with SEC)

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

BATS Trade Desk

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