



BATS Options Exchange Pricing Update Effective July 2, 2012

Route Pricing

BATS Options Exchange is updating routing pricing to include Nasdaq OMX BX Options effective Monday, July 2, 2012 as highlighted below.

<u>New Routing Fees</u>		Customer	Professional/ Firm/Market Maker
AMEX BOX CBOE BX Options	ARCA (Classic Issues) ISE (Classic Issues) PHLX (Classic Issues)	\$0.10	\$0.55
ISE (Make/Take Issues) ¹		\$0.30	\$0.55
C2 NOM ARCA (Make/Take Issues) ¹ PHLX (Make/Take Issues) ¹		\$0.50	\$0.55

¹ Pricing in Make/Take issues is for executions at the identified exchange under which "Post Liquidity" or "Maker" rebates ("Make") are credited by that exchange and "Take Liquidity" or "Taker" fees ("Take") are charged by that exchange. Pricing in Classic issues applies to all other executions at such exchanges.

Quoting Incentive Program (QIP)

The QIP will also be updated effective July 2, 2012 to remove Options series that are restricted to closing transactions only from the QIP calculation.

For More Information

Refer to the:

- [BATS BZX Exchange Proposed Fee Schedule](#) (Subject to Filing with the SEC)

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

BATS Trade Desk

913.815.7001

tradedesk@batstrading.com

www.batsoptions.com/alerts

www.batstrading.com/alerts