



## BATS BZX Exchange and BYX Exchange TRIM Routing Strategy Update Effective August 1, 2012

In response to a competitor pricing update, BATS BZX Exchange and BYX Exchange will **remove** NASDAQ PSX from the list of Low Cost Market Centers accessed by the TRIM routing Strategy effective August 1, 2012. TRIM2 and TRIM3 strategies will remain unchanged. Pricing will be updated on the BZX Exchange and BYX Exchange subject to filing with the SEC.

### **For More Information**

Refer to the BATS public web site for the proposed [BATS BZX Exchange Fee Schedule](#) and [BATS BYX Exchange Fee Schedule](#).

Please contact the Trade Desk or your Director of Sales regarding any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

### **BATS Trade Desk**

913.815.7001

[tradedesk@batstrading.com](mailto:tradedesk@batstrading.com)

[www.batstrading.com/alerts](http://www.batstrading.com/alerts)

[www.batsoptions.com/alerts](http://www.batsoptions.com/alerts)