

Reminder: BATS Options Releases Binary Order Entry (BOE) with Bulk Order Update Support Effective August 12, 2011

Overview

BATS would like to remind Members that Bulk Order support will be made available for Binary Order Entry (BOE) in BATS Options effective Friday, August 12, 2011. With BOE Bulk Order, Members will now be able to place and/or cancel orders pertaining to multiple contracts on a single OSI Root. Order attributes in common among the orders are specified once, and attributes that differ for each individual order are specified in an array at the end of the message. Refer to the *Bulk Order* and *Bulk Order Acknowledgement* messages in the <u>BATS US Options BOE Specification</u> for more details.

Certification

BOE with Bulk Order support is presently available for test within the BATS US Options Certification environment. Members must complete both the BOE certification as well as a Bulk Order certification to take advantage of Bulk Order functionality in production. Contact the BATS Trade Desk to schedule your certifications.

Cost

- Standard BOE ports will be free of charge on BATS Options until January 2012.
- ➤ Bulk Order capable BOE ports will be made available for \$1000/month (BATS Options Only subject to filing with the SEC).

For More Information

For the complete technical details regarding BOE and Bulk Update, refer to the Technical Specifications referenced below:

> BATS US Options BOE Specification

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

BATS Trade Desk

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