



BATS Options Routing Pricing Update Effective December 1, 2011

Overview

In response to a recent competitor pricing update, BATS Options is updating routing pricing to C2 for Customer capacity orders effective December 1st, 2011 as highlighted below.

New Routing Fees

		Customer	Firm / Market Maker
AMEX ARCA BOX	CBOE ISE PHLX	\$0.06	\$0.55
ISE (Make/Take issues)** PHLX (Make/Take issues)**		\$0.30	\$0.55
C2 NOM ARCA (Make/Take issues)**		\$0.50	\$0.55

** Pricing in Make/Take issues is for executions at the identified exchange under which "Post Liquidity" or "Maker" rebates ("Make") are credited by that exchange and "Take Liquidity" or "Taker" fees ("Take") are charged by that exchange.

For More Information

Refer to the:

- [BATS BZX Exchange Proposed Fee Schedule](#)

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

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